



Audit and Risk Committee

AGENDA & REPORTS

for the meeting

Friday, 1 September 2023
at 8.30 am

in the Colonel Light Room, Adelaide Town Hall

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| | |
|-------------------|---|
| Membership | The Lord Mayor 1 Council Member 4 External Independent Members 2 Proxy Council Members |
| Quorum | 4 |
| Presiding Member | David Powell |
| Committee Members | The Right Honourable the Lord Mayor, Dr Jane Lomax-Smith Paula Davies John Oliver Simon Rodger Councillor Jing Li |

1 Acknowledgement of Country

‘Council acknowledges that we are meeting on traditional Country of the Kaurna people of the Adelaide Plains and pays respect to Elders past and present. We recognize and respect their cultural heritage, beliefs and relationship with the land. We acknowledge that they are of continuing importance to the Kaurna people living today.

And we also extend that respect to other Aboriginal Language Groups and other First Nations who are present today.’

2 Apologies and Leave of Absence

Apology -
Councillor Li

3 Confirmation of Minutes

That the Minutes of the meeting of the Audit and Risk Committee held on 4 August 2023, be taken as read and be confirmed as an accurate record of proceedings.

View public 4 August 2023 Minutes [here](#).

4 Presiding Member Reports

5 Reports

| | | |
|-----|---|-----------|
| 5.1 | Audit and Risk Committee Terms of Reference | 4 - 14 |
| 5.2 | Q4 Report | 15 - 135 |
| 5.3 | ACMA Audited Financial Statements & Report on Financial Results | 136 - 191 |
| 5.4 | Adelaide Aquatic Centre Redevelopment - Prudential Review | 192 - 226 |

6 Emerging Key Risks

7 Independent Member Discussion

8 Other Business

- 9 Exclusion of the Public** 227 - 229
- In accordance with sections 90(2),(3) and (7) of the *Local Government Act 1999 (SA)* the Audit and Risk Committee will consider whether to discuss in confidence the reports contained within section 10 of this Agenda.
- 10 Confidential Item**
- 10.1 Strategic Property Matter - Prudential Report [s 90(3) ((b), (d))] 230 - 267
- 11 Closure**